

NEWSLETTER

Fiduciary Financial Planners and Investment Managers

Registered Investment Advisor

Exciting News!

New Client Portal!

We have updated our client portal! The new **online** client portal will provide you with quarterly performance statements for your Charles Schwab accounts managed by Wealth Management Resources. Within the portal you can view recent transactions, account performance, and portfolio holdings. You will be able to contact your Advisor, as well as securely share documents. (**See Page 2 for more information**).

College Financial Aid: FAFSA Gets Updated

The FAFSA is getting a big overhaul this year. Used by both students and parents to apply for federal grants, loans and work-study for undergrad and graduate school, the form is normally available in October, but due to this year's changes, it will not be available until **December**. Get organized now so you can be prepared when the form is available online (at <https://studentaid.gov/h/apply-for-aid/fafsa>).



WMR sails Narragansett Bay. Photo by Patrick Diamond, CFP®

Welcoming Fall With Open Arms

*But now it's gettin' late / And the moon is climbin' high
I want to celebrate / See it shinin' in your eye*

Those are a few lyrics to Harvest Moon by the legendary Neil Young. The Harvest Moon is the full moon that happens closest to the autumnal equinox, signaling the official start of fall. It's a beautiful song, and always reminds me of this time of year as summer winds down, the sun starts setting earlier, and we welcome in fall. And as the seasons change for the penultimate time in 2023, we once again say thank you to all of our clients for the trust and confidence you place in our team of dedicated professionals to manage your investments and guide you to a successful retirement. We look forward to seeing you soon!

- Art, Kevin, Scott, Patrick, Todd, Jeremy, Betsy, Chris, Emily and Marissa

Telephone: (401) 356-1400

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FAFSA Update (continued)

A few changes to the FAFSA for the 2024-2025 school year include:

- "Sibling discount" is eliminated for those with more than one child in college
- Expected Family Contribution or "EFC" is replaced with the "Student Aid Index"
- Parent and student income allowance increased

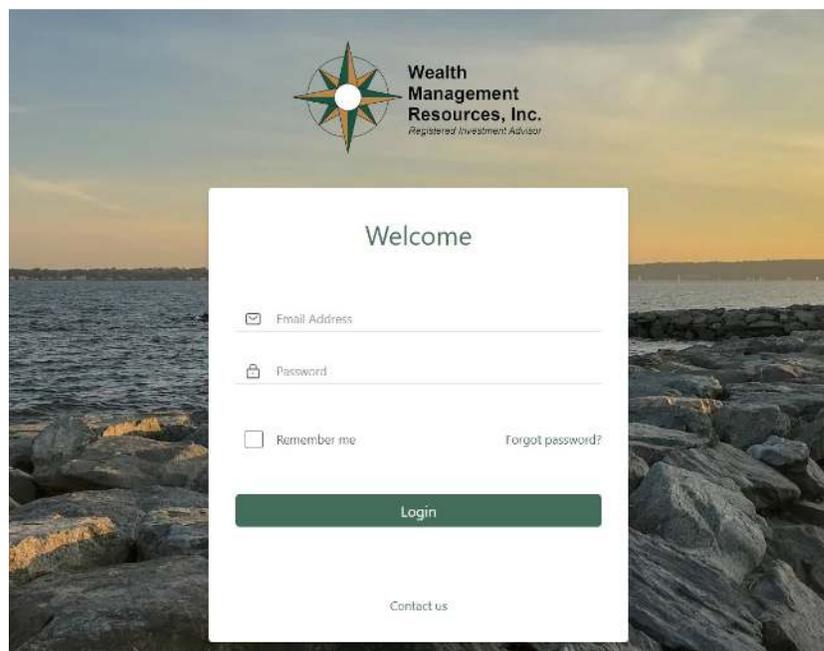


Outside the Office: WMR Volunteers!

This month we want to highlight WMR Advisor Jeremy Lawton, who generously volunteers his time and expertise to serve as Treasurer for the Partnership to Reduce Cancer in Rhode Island. Jeremy helps guide the Partnership's mission: *To prevent cancer and improve the quality of life of all Rhode Islanders living with cancer through education, advocacy, and supportive resources.* To learn more go to: <https://www.prcrri.org/>.

New Client Portal (continued)

On **October 17th**, an email will be sent to set up your login credentials. The client portal will feature a desktop version and a mobile app called **myAdvisorLink** by Advyzon, which is available on Apple and Android devices. In our secure vault, you can view the most recent quarter's statements under the "Shared Document" tab, along with your Schwab account statements and tax documents under the "Custodian Document" tab. If you need any assistance setting up your account login, please call our office at (401) 356-1400 and we will be glad to help!



The new client portal log in screen

Protecting Yourself and Your Information Against Financial Scams and Frauds

Keeping our clients' information and assets safe is always top of mind here at WMR. Clients also need to be vigilant and practice good habits when dealing with strange or unknown communications relating to requests for money or bill/invoice payment. Two very persistent scams involve emails/texts/calls relating to your **amazon.com account** and work

by computer specialists/tech support, including **the Geek Squad**. These scams may involve fraudulent websites that look bonafide but are designed to collect sensitive information from you. Please be on the look out for fraudulent communications relating to these two companies, and consider having conversations with your elderly friends and family members. When in doubt... seek help to verify the source of communications/text messages/phone calls/emails. Your WMR advisor is always here to assist.

According to a recent Wells Fargo alert, you should be on the lookout for certain **RED FLAGS** when it comes to spotting financial scams and frauds:

1. **Unexpected Contact**: A person or company contacts you out of the blue. This contact can be by phone, text, or email about an unpaid invoice, a delivery order, or some type of charge you didn't know about. This unexpected contact can also be disguised as coming from a friend or family member so be extra vigilant. **If it feels strange and involves money then seek advice from another family member or your advisor. Be suspicious!**
2. **Everything is Urgent**: Fraudsters and Scammers know time is of the essence and will create a false sense of urgency and use pressure tactics like a false emergency (for example, a car accident while a nephew was traveling abroad), or rude or pushy language all designed to get you to act immediately.
3. **Very Specific or Unusual Way to Pay**: Scammer and Fraudsters will ask you to pay using gift cards, cryptocurrency, a payment app (on your phone) or even an online wire transfer from your bank account – to pay for something, resolve an "issue," get sweepstakes "winnings," or secure a high return on an investment. A bank or the IRS will never ask you to send money to resolve an issue on your account or to reverse fraud.
4. **Threatening Language**: Scammers may tell you that you owe money and then threaten to call the police if you don't pay immediately. They may also coach you on what to tell the bank to withdraw or transfer money. Or they may pose as a friend or family member and ask you to "keep a secret."
5. **The Romantic "Emergency"**: A new online love interest bombards you with "sweet talk" but doesn't seem to want to meet in person or is incapable of meeting in person. Suddenly a hardship or emergency strikes and they want you to send them money.

If you spot one of these **RED FLAGS** do three things:

- Know who you're talking to - aka verify!
- Take a moment - contact your own trusted contact or contact the company/agency directly or contact the police
- Be careful when sending money

WMR Goes to Newport For Our Annual Staff Retreat

The WMR team took a day out of the office to relax, bond, and enjoy a day-long staff retreat in Newport, Rhode Island. The day started at the beautiful Newport Vineyards for lunch and some games, followed by an afternoon sail around Narragansett Bay. WMR advisors, Todd Casazza and Patrick Diamond, even got to captain the sailboat (under close, trained supervision of course!) for

part of the cruise from Bowen's Wharf out to Fort Adams. It was a gorgeous September day in Newport, and always nice to see downtown bustling with tourists and locals alike. Thank you to all the local businesses that made our day special!



Additional information, including management fees and expenses, is provided on our Form ADV Part 2 available upon request or at the SEC's Investment Advisor Public Disclosure Site at <https://adviserinfo.sec.gov/firm/summary/45452>. The information provided herein is for educational purposes only and is not intended to provide any investment, tax, or legal advice.